

The revenue was \$1,793,916 less than that of the preceding year, while the expenditure showed an increase of \$770,973. The revenue in 1893 was more than that of 1892 by \$1,246,737. That of 1892 was less than that of 1891 by \$1,657,439, the decrease being due to the change in the sugar duties, which also affected the receipts in 1893. While the Customs duties showed a decrease, as compared with 1893 and 1892, the Excise duties in 1894 produced the largest amount of any year, viz., \$8,381,089.

1367. The following table gives the receipts and payments on account of the Consolidated Fund—that is the ordinary revenue and expenditure of the country—for the last 27 years, and shows the surplus or deficiency in each year:—

RECEIPTS AND PAYMENTS ON ACCOUNT OF THE CONSOLIDATED FUND (ORDINARY REVENUE AND EXPENDITURE), 1868 TO 1894.

YEAR ENDED 30TH JUNE.	CONSOLIDATED FUND.		Revenue in Excess of Expenditure.	Expenditure in Excess of Revenue.
	Revenue.	Expenditure.		
	\$	\$		
1868.....	13,687,928	13,486,092	201,836	.....
1869.....	14,379,174	14,038,084	341,090	.....
1870.....	15,512,225	14,345,509	1,166,716	.....
1871.....	19,335,560	15,623,081	3,712,479	.....
1872.....	20,714,813	17,589,468	3,125,345	.....
1873.....	20,813,469	19,174,647	1,638,822	.....
1874.....	24,205,092	23,316,316	888,776	.....
1875.....	24,648,715	23,713,071	935,644	.....
1876.....	22,587,587	24,488,372	.....	1,900,785
1877.....	22,059,274	23,519,301	.....	1,460,027
1878.....	22,375,011	23,503,158	.....	1,128,146
1879.....	22,517,382	24,455,381	.....	1,937,999
1880.....	23,307,406	24,850,634	.....	1,543,228
1881.....	29,635,297	25,502,554	4,132,743	.....
1882.....	33,383,455	27,067,103	6,316,352	.....
1883.....	35,794,649	28,730,157	7,064,492	.....
1884.....	31,861,961	31,107,706	754,255	.....
1885.....	32,797,001	35,037,060	.....	2,240,059
1886.....	33,177,040	39,011,612	.....	5,834,572
1887.....	35,754,993	35,657,680	97,313	.....
1888.....	35,908,463	36,713,495	.....	810,032
1889.....	38,782,870	36,917,835	1,865,035	.....
1890.....	39,879,925	35,994,031	3,885,894	.....
1891.....	38,579,311	36,343,568	2,235,743	.....
1892.....	36,921,872	36,765,894	155,978	.....
1893.....	38,168,609	36,814,053	1,354,556	.....
1894.....	36,374,693	37,585,026	.....	1,210,333

In eighteen years out of the twenty-seven that have elapsed since Confederation there has been a surplus of revenue, and in the remaining nine an excess of expenditure. The total amount of surplus during the period has been \$39,873,069, and of deficit, \$18,065,181, showing a net excess of revenue over expenditure of \$21,807,888. The revenue in 1894 was \$22,686,765 in excess of that of 1868, the first year after Confederation, being an increase of nearly 166 per cent. It will be seen that the expendi-